

For Release: February 14, 2022



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The PTRC Announces Its New CEO

The Petroleum Technology Research Centre (PTRC) and its Board of Directors announce today the appointment of Mr. Ranjith (Ran) Narayanasamy as the company's new Chief Executive Officer and President.

Mr. Narayanasamy comes to the PTRC from SaskPower with 16+ years of versatile experience. He earned a Masters in Engineering and a Masters in Business Administration from the University of Regina. He is a registered Professional Engineer with the Association of Professional Engineers and Geoscientists of Saskatchewan. He brings with him a background in energy, business and policy development. Mr. Narayanasamy also has an understanding of carbon capture and storage initiatives including the PTRC's field demonstration project Aquistore, which is affiliated with SaskPower's Boundary Dam CCS Facility.

"The PTRC's importance as a petroleum research facilitator has never been higher," notes Kristal Allen, Chair of the organization's Board of Directors. "Its core role as a manager and advancer of enhanced oil recovery [EOR] technologies that reduce emissions and improve production efficiencies remains key. In the last few years, in alignment with economic and environmental trends, the PTRC has also expanded its other core competency: CO2 utilization and storage."

The PTRC remains a committed partner and funder of Saskatchewan research organizations – including the University of Regina, University of Saskatchewan, and the Saskatchewan Research Council (SRC) – contributing close to \$1.5 million to those organizations each year. Additional funds from oil & gas companies support the PTRC's EOR work. Other industries and an extensive network of national and international partners fund the Aquistore program. Recent federal initiatives related to Net-Zero 2050 and support of carbon capture utilization and storage (CCUS) have created more demand from different industries for the PTRC's CO2 storage expertise, including from refiners, pipeline companies, geothermal developers, cement manufacturers, and utilities.

"I'm excited by what I see occurring at the PTRC. The PTRC has a vital role to play helping major industries meet their ESG targets. That's why I pursued this position. In my view, the PTRC is an important organization that helps its stakeholders realize their energy production and emissions reduction goals. The superb contributions the PTRC has made in the past on lessening environmental impacts of oil and gas production, while also funding world-leading research on CO2 storage, now offer a great opportunity for growth and energy transitions," says Mr. Narayanasamy.

"The value-added by the PTRC is significant," notes Ms. Allen. "Its leadership in EOR and CO2 utilization, and the extensive databases from Aquistore and the Weyburn-Midale CO2 Storage Project, have identified and advanced innovations in subsurface energy. We are confident Ran will continue to move the PTRC forward."

Mr. Narayanasamy begins his new position on February 14th. Interview requests or additional information are available via contact below.



About the PTRC

The Petroleum Technology Research Centre is a world-leader in research and development (R&D) of sustainable subsurface energy. Its extensive network of industrial partners, government agencies, and research organizations position it perfectly to assist project developers in realizing energy and efficiency goals while addressing the demands of profitability as Canada moves towards its Net-Zero 2050 targets. The company seeks to accelerate the development of technologies and processes that reduce the carbon footprint of subsurface energy while maintaining the economic and energy goals of Canadians.

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